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## **PITTSBURGH LIFE SCIENCES GREENHOUSE CHOOSES BOARDBOOKIT TO FACILITATE BEST CORPORATE GOVERNANCE PRACTICES**

**PITTSBURGH, Pa.** – March 21, 2017– [Pittsburgh Life Sciences Greenhouse](http://www.plsg.com) (PLSG), Western Pennsylvania’s only pure life sciences investment firm, announced today that they have chosen to use Pittsburgh’s BoardBookit, a cloud-based board of directors portal solution.

Jim Jordan, recently elected President and CEO of the PLSG, sought advice from Rich Lunak, President and CEO of Innovation Works (IW) on best practices.

“With increased legal and financial reporting for companies, a board portal helps reduce time spent on meeting and document management,” said Rich Lunak, President and CEO of Innovation Works (IW). “We so clearly saw the importance of this new category of software-as-a-service, IW not only became a client of BoardBookit but also an investor.”

“BoardBookit will allow the PLSG to create board materials more quickly, increase security and information monitoring, improve governance, and increase communication between board members by allowing them to communicate with each other electronically,” said Marion Lewis, BoardBookit’s CEO.

“Our time with our Board of Directors is one of our most cherished strategic assets,” said Jim Jordan, President and CEO of the Pittsburgh Life Sciences Greenhouse. “The ability for our board members to quickly retrieve materials and increase communication among members electronically improves governance and their guidance.”

The PLSG guides researchers, entrepreneurs and emerging start-up companies through defining their products’ benefits and navigating the many challenges that arise during the early stages of company development. Ultimately, the PLSG helps bring life-changing health solutions to market, improving overall population health.

### **About Pittsburgh Life Sciences Greenhouse (PLSG) ([www.plsg.com](http://www.plsg.com))**

The PLSG invests in and supports the growth of biosciences companies in Western Pennsylvania. PLSG has a track record of excellence when it comes to attracting and growing life sciences companies in the region. Since its inception in 2002, PLSG has assisted more than 450 life sciences companies and has helped create more than

2,300 jobs and has affected another 14,300 jobs in Western Pennsylvania. Forty companies have been provided with office or laboratory space and now 14 companies and 15 C-level executives have been relocated to Pittsburgh from outside of region. In addition, the PLSG has invested directly and indirectly more than \$22 million in nearly 80 companies, which has leveraged nearly \$1.8 billion in additional capital to the region.

**About BoardBookit ([www.BoardBookit.com](http://www.BoardBookit.com))**

BoardBookit is the board portal solution that perfectly blends security, functionality, optimal user experience and affordability. Fast, intuitive, and flexible, BoardBookit gives companies the control they require and support when they need it. Designed with input from corporate secretaries, administrators and board members to enhance board engagement, effectiveness and governance, BoardBookit is used by companies across the United States, Canada, Europe and Australia.

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